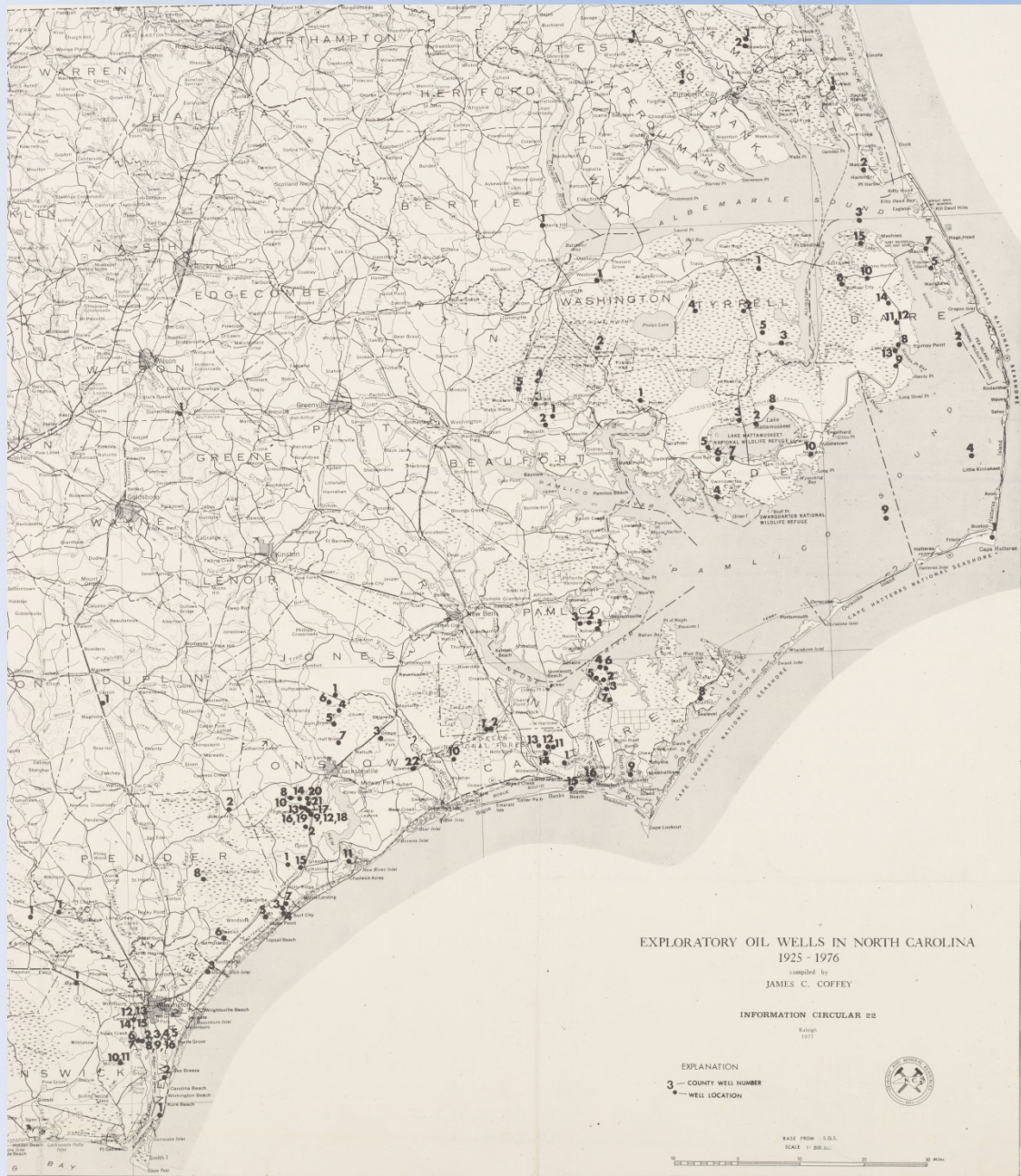


Dashed Hopes & Dry Holes

The History of Oil and Gas Drilling
in North Carolina

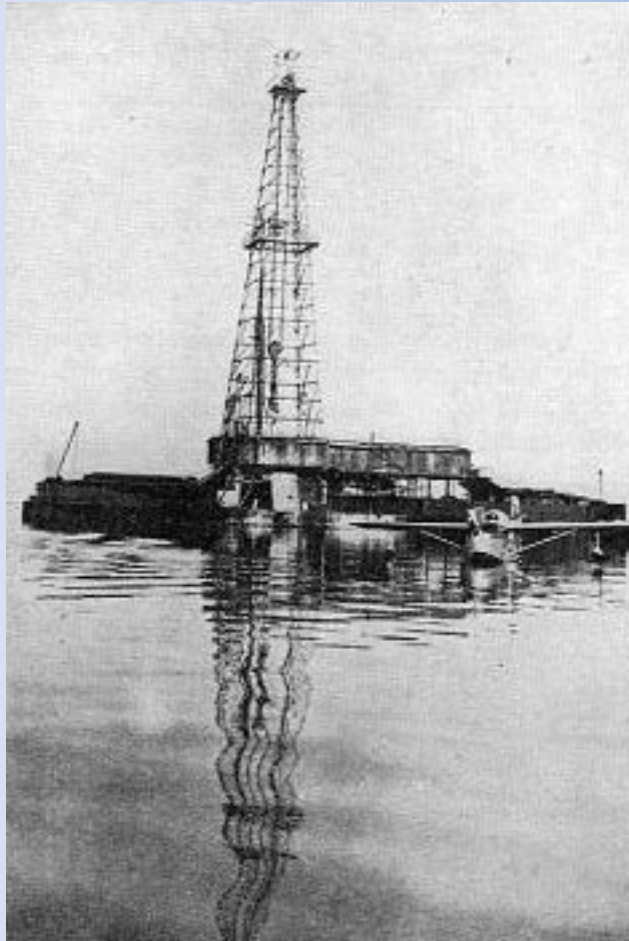
Offshore Drilling Forum, New Bern, N.C.
July 2015

1925-1998: Lots of Holes



- 129 wells drilled
- 116 dry holes plugged and abandoned
- 12 wells had oil and/or gas; all abandoned
- 1 well plugged following mechanical failure

Eastern N.C.: More Dry Holes

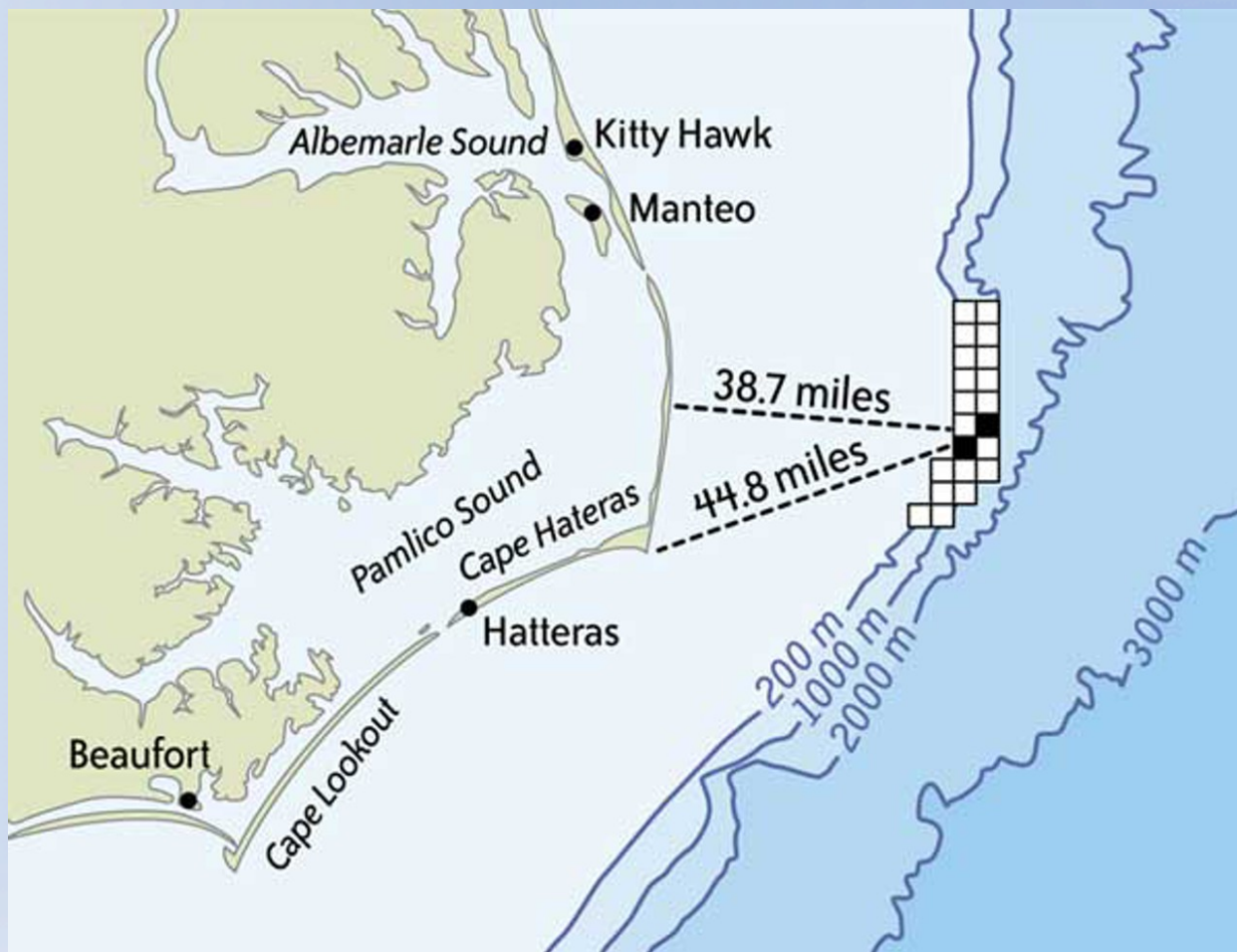


- 1946-47: Two Esso test near Cape Hatteras. Both dry and abandoned.
- 1953: A well drilled in Camden County showed some natural gas, but plugged and abandoned.
- 1965: Seven tests drilled in and adjacent to Albemarle and Pamlico sounds. All dry and abandoned.
- About 86 wells drilled near the sounds. All dry and abandoned.

Offshore: Yet More Dry Holes

- 10 oil and gas lease sales have been held in the Atlantic between 1976 and 1983
- 51 wells have been drilled along the continental shelf
- Five wells off New Jersey showed evidence of natural gas, but all were abandoned
- All the others were dry
- No wells or active leases

Manteo Wildcat 467-1



The End

